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Accounting & Finance Research Conference

Bari, Italy
June 9-10 2025



Driving the SDGs: A Decade of Action for a Sustainable Future

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Conference Program

Day 1 – June 9, 2025

2:30pm - 4:00pm – Granaio Room

- **Opening Plenary Session**

- Welcome Addresses and Conference Opening**

- Prof. Antonello Garzoni, Rector – LUM Giuseppe Degennaro University
 - Prof. Candida Bussoli, Director of the Department of Management, Finance and Technology – LUM Giuseppe Degennaro University

- Keynote Speeches**

- Prof. Charles H. Cho – Schulich School of Business, York University
 - Prof. Franco Fiordelisi – University of Essex

4:00pm - 4:30pm – Scuderia Room

- **Coffee break**

4:30pm - 6:00pm

Session 2 – Granaio Room

CHAIR: **Mario La Torre** – Sapienza University of Rome

- **Enhancing ESG practices in Deposit Guarantee Schemes**
Antonino Crisafulli, Pina Murè, Saverio Giorgio, Gennaro De Novellis
- **Health Systems and SDG 3 in Europe: a Cross-Country Analysis**
Valeria Antonelli, Saverio Giorgio, Mario La Torre, Pina Murè
- **The relationship between ESG, financial performance and the banking industry: a systematic literature review**
Francesco Minnetti, Alberto Manzari, Loris Di Nallo, Nicolò Giangrande
- **Green Bonds in Banking: Do They Improve Loan Portfolio Quality and Funding Costs?**
Egidio Palmieri, Maurizio Polato, Josanco Floreani
- **What's New for Sustainability Reporting? A Review on how Digitalization is Changing Corporate Reporting Practices**
Valentina Minutiello, Luca Baschieri, Patrizia Tettamanzi

Session 3 – Room 1

CHAIR: **Maria Chiara Demartini** – University of Pavia

- **Shared imaginaries of sustainability? The SDGs, their interconnectedness, and materiality assessment**
Joanna Krasodomska, Charles H. Cho, Dorota Dobija, Chaoyuan She, Ewelina Zarzycka
- **CSR Reporting and Enterprise Value: The Moderating Role of Regulatory Quality in the European context**
Chiara Pia Saraò, Mauro Romano, Antonio Corvino, Christian Favino, Antonietta Trecca
- **Mitigating Risks through CSR Strategies and Best Practices in Corporate Governance: Evidence from Europe**
Antonio Netti, Marika Intenza, Antonietta Trecca, Giuseppe Fracalvieri, Giuseppe Rossitti
- **Biodiversity Initiatives: Does Board Co-option Play a Role?**
Qurat Ul Ain, Hafiz Mustansar Javaid, Emanuela Mattia Cafaro
- **Is Mandatory Sustainability Reporting Boosting ESG Performance and Reporting Readability in European Banks?**
Giulia Scardozzi, Giuseppe Maria Bifulco, Sara Trucco

Session 4 – Room 2

CHAIR: **Carlo Bellavite Pellegrini** – Catholic University of the Sacred Heart, Milan

- **ESG Bonds: Is There a Link between Premium and Disclosure?**
Matteo De Leonardis, Mariantonietta Intonti
- **ESG rating disagreement and dividend policy**
Ilaria Mastrorocco, Francesco D'Ercole, Michele Rubino, Massimo Mariani
- **Assessing value drivers for equity crowdfunding success: the role of sustainability**
Giuseppe Modaffari, Paola Paoloni, Silvia Ievolella
- **The relevance of ESG score and financial performance to pursuing multi-stakeholder partnerships**
Serena Santis, Daniela Cicchini, Rosa Lombardi, Alberto Incollingo
- **Examining the Relationship Between GRI-Based ESG Disclosure and Access to Credit: An fsQCA Study of European Listed Firms**
Carmen Gallucci, Rosalia Santulli, Riccardo Tipaldi

Session 5 – Room 3

CHAIR: **Rosa Lombardi** – Sapienza University of Rome

- **From Environmental Monitoring to Corporate Accountability: How Public Institution Shape Sustainability Reporting**
Chiara Signore
- **Digitalization of ESG Reporting: Technologies, Challenges, and Opportunities for FTSE MIB Companies.**
Veronica Procacci, Palmira Piedepalumbo
- **Partnerships, Accounting and Accountability for e-SDGs: Evidence from 30 Major Shipping Corporations' Reporting**
Assunta Di Vaio, Elisa Van Engelenhoven, Anum Zaffar
- **The contribution of cooperatives to the achievement of the SDGs: an Italian multi-sectoral analysis**
Silvia Solimene, Ferdinando Di Carlo, Manuela Lucchese, Valery Rago
- **Assessing CSRD Readiness: Corporate Climate Disclosure and Compliance in the Evolving EU Regulatory Landscape**
Gaetano Rago, Emanuela Mattia Cafaro, Simone Sessa

Meet the Editors – Room 4

Moderator: Nicola Raimo – LUM Giuseppe Degennaro University

- **Prof. Davide Calandra**
European Journal of Social Impact and Circular Economy
- **Prof. Valerio Brescia**
European Journal of Volunteering and Community-Based Projects
- **Prof. Nicola Forti**
Bancaria
- **Prof. Dominika Hadro**
Financial Sciences. Nauki o Finansach
- **Prof. Giuseppe Nicolò**
Business Strategy and the Environment; Sustainable Development

7:30pm - 8:30pm – Scuderia Room

- **Welcome drink**

8:30pm – Granaio Room

- **Gala dinner**

Day 2 – June 10, 2025

09:30am - 11:00am

Session 6 – Granaio Room

CHAIR: **Assunta Di Vaio** – University of Naples "Parthenope"

- **Acting Resiliently against Climate Change: A Bibliometric-Systematic Literature Review of High-Ranked Business Journals Articles**
Giuseppe Valenza, Rodolfo Damiano, Andrea Caputo
- **Theoretical Configurations in Corporate Carbon Disclosure: A Qualitative Comparative Analysis of Drivers and Motivations**
Ludovica Evangelista, Danilo Boffa, Teresa Izzo, Daniela Mancini
- **Circular Economy and Corporate Value: Tangible and Intangible Benefits in a Sustainable Transition**
Saudi Yulieth Enciso Alfaro, Isabel-María García-Sánchez
- **From Pledges to Progress: Gender-Diverse Boards and Climate Responsibility**
Domenico Frascati, Alessandra Caragnano, Antonia Brandonisio
- **Does the Green Transition undermine SMEs Financial Sustainability?**
Egidio Palmieri, Greta Benedetta Ferilli, Federico Beltrame, Enrica Bolognesi

Session 7 – Room 1

CHAIR: **Benedetta Esposito** – San Raffaele University of Rome

- **Agrifood and sustainable tourism: An integrated analysis of the Emilia-Romagna case from the perspective of management and accounting**
Francesco Badia, Renè Lorusso
- **AI in Aquaculture: an exploratory analysis of enablers and obstacles of firms' profitability and financial sustainability**
Pasquale Del Vecchio, Gioconda Mele, Gaetano Magrone
- **Innovative Synergies: How Patent Collaboration and R&D Boost Efficiency in the Agri-Food Sector**
Chiara Colamartino, Pierluigi Toma, Patricia Laurens, Domenico Morrone
- **Social Reports and Stakeholders' perceptions. The case of Food Banks**
Chiara Xhindole, Lara Tarquinio
- **One Reflection at the Importance of Corporate Social Responsibility for the Concept of Sustainable Development**
Goran Lalić, Srđan Žikić

Session 8 – Room 2

CHAIR: **Adriana Tiron Tudor** – Babeş-Bolyai University

- **A Qualitative Analysis of Stakeholders' Views regarding Integration of Sustainability into Professional Accountants' Training**
Adriana Tiron Tudor, Stefania Mierlita, Alina Cristea
- **Exploring New Territories: A Structured Literature Review on ESG Decoupling**
Cristina Alexandrina Stefanescu, Andra Larisa Suci
- **Measuring Well-being Beyond GDP: A New Approach for Advancing the SDGs**
Vincenzo Calabrese, Chiara Colamartino, Pierluigi Toma
- **The Drivers of Human Capital Disclosure Quality: An Assessment using a Multi-Score Index**
Maria Lucia Monaco, Lara Oliva, Laura Berardi
- **The Impact of Nature Restoration Law on Equity Behaviour**
Marco Taddei, Paolo Capelli, Lorenzo Gai, Federica Ielasi

Session 9 – Room 3

CHAIR: **Armando Papa** – University of Salerno

- **Aligning Digital Innovation and Sustainability: A Maturity Model for Cultural Tourism Management**
Francesco Santarsiero, Antonio Lerro, Giovanni Schiuma, Daniela Carlucci
- **Navigating the Twin Transition: Disclosure Practices in the Ecosystem of Italian Universities**
Claudia Spilotro, Michele Posa, Ivano De Turi, Giustina Secundo
- **From Inclusion to Innovation: A Structured Literature Review on the Role of Women's Employment in Shaping Sustainable Development**
Annunziata Tarulli, Valentina Battista
- **Exploring the Accessibility of Sustainability Sections on Corporate Websites: Perspective from the European Banks**
Giampiero Palazzo, Lorenzo Ligorio
- **The role of social media in sustainability reporting: a study based on qualitative interviews**
Alice Pennesi

Session 10 – Room 4

CHAIR: **Francesco Paolone** – Universitas Mercatorum

- **The More You Disclose, The Less You Pay! Uncovering the ESG Disclosure–Cost of Debt Nexus in the Logistics Sector**
Domenico Morrone, Annunziata Tarulli, Marco Barone
- **Powering Sustainability: How Electric Utilities Navigate ESRS and Institutional Logics**
Lorenzo Ligorio, Simone Pizzi
- **Of saints and senators. The effect of corporate lobbying activities on ESG disclosure**
Simone Taddeo, Massimiliano Cerciello, Rabia Fatima, Rosella Carè
- **Linking firms' SDG alignment to risk and opportunity identification and disclosure**
Sabrina Fiore, Angeloantonio Russo, Rosamartina Schena
- **The relationship between social variable and corporate financial and equity performance: empirical evidence from companies listed on the Italian stock exchange with regard to the period 2021-2023**
Daniele Gasbarro

Session 11 – Room 5

CHAIR: **Simone Pizzi** – University of Salento

- **A novel framework for assessing physical risks: the (climate) Expected Shorfall**
Fabio Piluso, Eugenia Strano, Danilo Ceraso
- **The Price of Greenwashing: How ESG Controversies Influence Corporate Financing Costs**
Daniele Arcidiacono, Massimo Mariani, Giuseppe Fraccalvieri
- **Theoretical Shifts in Greenwashing Research From Traditional to Interdisciplinary Approaches**
Adriana Tiron Tudor, Ana-Maria Macarie, Stefania Mierlita
- **Remote working and Institutional Trust: Lessons from a Municipality**
Carla Morrone, Antonietta Cosentino, Salvatore Principale
- **Investigating Companies' Early Compliance with European Sustainability Reporting Standards: The Role of Legitimacy-Related Corporate Characteristics**
Giuseppe Nicolò, Giovanni Zampone, Giuseppe Sannino, Paolo Tartaglia Polcini

11:00am - 11:30am – Scuderia Room

- **Coffee break**

11:30am - 1:00pm

Session 12 – Granaio Room

CHAIR: **Lucrezia Fattobene** – University of Rome Tor Vergata

- **Artificial intelligence for the sustainability reporting: a systematic review and bibliometric analysis**
Clarissa De Matteis, Roberta Fasiello, Fabio Caputo, Andrea Venturelli
- **AI-Driven Banking Processes: The Enhancements of Credit Approval**
Lorenzo Calò, Domenico Delle Side, Valeria Stefanelli, Pierluigi Toma
- **Avatar and priming effects on emotional engagement in financial risk profiling: a neurofinance perspective**
Candida Bussoli, Marco Barone, Alessandro Carretta, Lucrezia Fattobene, Simona Luzzi
- **ESG and AI: the role of a new player in the sustainability's game. Explorative analysis of the potential impact of Artificial Intelligence in the business sustainable performance**
Giuseppe Maria Bifulco, Maria Federica Izzo, Matteo Palmaccio, Fabrizio Bertusi
- **A framework for evaluating AI effectiveness in Non-Financial Reporting**
Gabriele Cosoli, Francesco Carrera, Francesco Romano, Lucia Falconetti, Andrea Bianchi, Carmine Moccia

Session 13 – Room 1

CHAIR: **Sara Trucco** – Università degli Studi Internazionali di Roma

- **Sustainable Governance in Banking: How Boards Drive Performance**
Ilenia Fraccalvieri
- **The Role of Climate Governance in Driving Green Investments: A Comparative Analysis Between Europe and the Rest of the World**
Ilaria Mastroiocco, Elisa Gerbasi, Michele Rubino
- **Carbon credits and financial performance through the lens of corporate governance and sustainability strategies: leveraging carbon finance instruments to advance SDGs**
Francesco Martielli, Tomás Félix Gonzalez-Cruz, Enrico Battisti, Felice Petruzzella, Antonio Salvi
- **Unlocking the Transparency of Hybrid Organizations: a Fresh Perspective on Board of Directors and Disclosure Quality in Impact Report of Italian Benefit Corporations**
Laura Berardi, Vincenzo Pontrelli, Arcangelo Marrone
- **Enhancing Circular Economy through Local Governance: Evidence from a Case Study**
Roberta Costanzo, Laura Ferraro, Carmelo Arena, Caterina Aura

Session 14 – Room 2

CHAIR: **Rosalia Santulli** – University of Genova

- **Towards Green Banking: A Carbon-Based Pricing Model for Digital Payments in Banks**
Greta Benedetta Ferilli, Vittorio Boscia, Adriana Caione, Valeria Stefanelli
- **Breaking the Silence: Human Rights Disclosure in European Banks**
Nicola Raimo, Ilenia Fraccalvieri
- **The Impact of Board Characteristics on SDG Performance in the Banking Sector**
Marco Barone, Candida Bussoli
- **From Branches to Headquarters: Barriers and Benefits of Sustainability Reporting in Cooperative Credit Banks – A Case Study**
Daniilo Conte, Ilenia Fraccalvieri, Vitiana L'Abate
- **Funding costs and bank liquidity creation: Does ESG play any role?**
Ashraf Khan, M. Kabir Hassan, Sattam Bin Kowibeen

Session 15 – Room 3

CHAIR: **Daniela Mancini** – University of Teramo

- **Climate change reporting in the era of ESRS: Insights from first-time adoption**
Michele Guidi, Giovanni Zampone
- **Smart Working in Public Sector Organizations: Implications for Relational Capital**
Daniela Cicchini, Rosa Lombardi, Alessandro Sura
- **Stakeholder Capitalism and Climate Change: The Role of European Banks in Sustainable Finance and Policy Implementation**
Valerio Brescia, Ginevra Degregori, Federico Chmet, Silvana Secinaro
- **Circular Economy and Climate Change in the Agrifood Sector Towards Sustainable Development Goal 13: A Systematic Literature Review**
Daniela Sica, Benedetta Esposito, Stefania Supino
- **Analysis on Sustainability Reporting and the SDGs**
Alba Maria Gallo, Ubaldo Comite, Eveny Ciurleo, Maria Carmela Serluca

Session 16 – Room 4

CHAIR: **Sónia Monteiro** – Polytechnic Institute of Cávado and Ave

- **Sustainability Reporting and Management Control for Sustainability Strategy in SMEs: Insights from a case study**
Roberta Ciccola, Michele Guidi, Maria Serena Chiucchi, Marco Giuliani
- **The Role of Sustainability Reporting in Achieving SDG 2: Challenges and Opportunities**
Fornasari Tommaso, Leggerini Chiara, Bannò Mariasole
- **Quality of sustainability reporting: an analysis of Italian banks**
Valentina Beretta, Maria Chiara Demartini, Francesco Sotti
- **Addressing Symbolic vs. Substantive Disclosures Under CSRD/ESRS E5 in the Circular Economy Disclosure of Automotive Industry**
Davide Calandra, Justyna Fijałkowska, Dominika Hadro, Michele Oppioli, Silvana Secinaro

Session 17 – Room 5

CHAIR: **Alberto Dell'Acqua** – Universitas Mercatorum

- **Corporate Attention to Social Sustainability Risks: A Comparative Analysis of European and US Firms**
Domenico Frascati, Massimo Mariani, Fabio Pizzutilo, Alessandra Caragnano
- **ESGs Scoring and Its Divergencies: An empirical Investigation in the Food and Beverage Industry**
Rachele Camacci, Carlo Bellavite Pellegrini, Carolina Bernasconi
- **From Stars to Stability: Leveraging AI and Web Reputation for Predicting Hotel Insolvency in Support of Sustainable Development Goals**
Justyna Fijałkowska, Dominika Hadro, Enrico Supino, Giuseppe Marzo
- **The impact of ESG Risk management from a Financial Perspective**
Mariantonietta Intonti, Matteo De Leonardis
- **Moving towards a Sustainable Blue Economy: Blue bonds to finance the sustainable water consumption and conservation**
Claudia Cannas, Carlo Bellavite Pellegrini, Francesca Firinu

1:00pm - 2:30pm – Scuderia Room

- **Light lunch**
-

2:30pm - 4:00pm

Session 18 – Granaio Room

CHAIR: **Dominika Hadro** – Wroclaw University of Economics and Business

- **Navigating Sustainable Investments: The Role of Robo-Advisors in Green Finance**
Domenica Barile, Giustina Secundo, Massimo Mariani
- **Sifting the relationship between M&A and ESG performance**
Alberto Dell'Acqua, Emanuele Teti, Hugo Michard
- **Commodity price risk, supply chain, and lending**
Alex Sclip
- **Do M&A transactions particularly encourage the dual purpose of companies?**
Valentina Beretta, Enrico Cotta Ramusino, Maria Chiara Demartini, Emanuel Bagna

Session 19 – Room 1

CHAIR: **Mariantonietta Intonti** – University of Bari Aldo Moro

- **Bridging the Digital Divide: How Technology Shapes Financial Behaviour in Emerging Markets**
Saida El Assal
- **Corporate governance mechanisms in banks and polluting loans**
Giuliana Birindelli, Mauro Aliano, Helen Chiappini
- **Financial Literacy and Corporate Social Responsibility. Empirical Evidence from Italian Micro Enterprises**
Rosalia Santulli, Stefano Piserà, Laura Nieri, Stefano Filomeni
- **Microfoundations of SustainAbility: Developing a conceptual framework of sustainability-oriented dynamic capabilities**
Eugenia Parodi, Charl De Villiers, Valentina Beretta, Maria Chiara Demartini
- **From Traditional to Digital Banking: What drives investors to adopt new technologies?**
Simona Valenzano, Candida Bussoli, Lucrezia Fattobene, Giustina Secundo

Session 20 – Room 2

CHAIR: **Valerio Brescia** – University of Milan

- **Trust, Social Capital and ESG Performance: An empirical analysis on European Banks**
Andrea Roncella, Carlo Bellavite Pellegrini
- **The impact of geopolitical risk on ESG performance of European banks**
Federico Mecchia, Laura Chiaramonte, Stefano Piserà
- **Exploring the Effects of Sustainability Performance in Hybrid Organizations: An Instrumental Stakeholder Theory Perspective on Benefit Corporations**
Vincenzo Pontrelli, Laura Berardi, Lara Oliva, Arcangelo Marrone
- **The Influence of ESG Principles and Social Impact on Funding Policies: The ICSC Social Bond Case Study**
Pasquale Stefanizzi, Chiara Creti, Massimiliano Farina Briamonte, Armando Papa
- **Family Firms and CO2 Emissions: Unpacking the Role of Sales Volatility and Risk Aversion**
Rodrigo Basco, Thomas Bassetti, Andrea Caccialanza, Lorenzo Dal Maso

Session 21 – Room 3

CHAIR: **Giuseppe Nicolò** – University of Salerno

- **Bridging the Digital Divide in Healthcare: A Mixed-Methods Framework for Inclusive and Sustainable Telemonitoring Service**
Fiorella Pia Salvatore, Michele Milone
- **Integrating Sustainable Development Goals in Telemedicine: A Process Mining Organization Approach**
Angelo Rosa, Alessandro Massaro, Giovanni Schiuma
- **Bridging Finance and Patient Value: A Strategic Model for Sustainable Healthcare Systems**
Francesco Albergo, Anna Roberta Gagliardi
- **Digitalization of Cultural Heritage in Service of the SDGs and Public Value: A Case Study from Southern Italy**
Vitiana L'Abate, Paolo Esposito
- **Towards SDG-13: Climate Change Management Efficiency in Italian Municipalities**
Angela Rella, Nicola Raimo, Antonello Garzoni, Filippo Vitolla

Session 22 – Room 4

CHAIR: **Justyna Fijałkowska** – SAN University

- **The Emotional Intelligent Financial Advisor: An Exploration of Business Choices and Job Performance Through Personality Traits**
Lucrezia Fattobene, Marco Barone, Ugo Pomante, Monia Ranalli
- **Does nonfinancial information reinforce analysts' role in constraining earnings management?**
Nazim Hussain, Mariem Brahim
- **EPS Forecasts, Market Sentiment and Environmental Commitment**
Domenico Frascati, Massimo Mariani, Alessandra Caragnano, Francesco D'Ercole
- **Does investor sentiment predict the FTSE MIB? Evidence from "market briefing" survey**
Fabio Piluso, Annarita Trotta, Eugenia Strano, Danilo Antonio Ceraso
- **From Green to Gold: The Influence of ESG Scores on the Firm Valuation of Italian Companies**
Benedetta Pipino, Daniela Quintanilla Segovia, Maria Chiara Demartini, Valentina Beretta

4:00pm - 5:30pm – Granaio Room

- **Closing plenary session and awards ceremony**
 - **Keynote Speeches**
 - Prof. Isabel-María García-Sánchez – University of Salamanca
 - Prof. Ron Giammarino – University of British Columbia
 - **Conference Closing**
 - Prof. Lucia Alessi – Joint Research Centre - European Commission
 - Prof. Elbano de Nuccio – Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili
 - Prof. Antonello Garzoni, Rector – LUM Giuseppe Degennaro University
 - **Awards Cerimony**
 - Prof. Candida Bussoli, Director of the Department of Management, Finance and Technology – LUM Giuseppe Degennaro University
 - Prof. Massimo Mariani – LUM Giuseppe Degennaro University
 - Prof. Nicola Raimo – LUM Giuseppe Degennaro University
 - Prof. Michele Rubino – LUM Giuseppe Degennaro University
 - Prof. Filippo Vitolla – LUM Giuseppe Degennaro University